Explanation of variances – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required? Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,154	20,680			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,875	7,975	100	1.27%	NO	
3 Total Other Receipts	2,442	1,970	-472	19.33%	YES	Grant of £170 received in 2017/18, not received in 2018/19. £30 allotments rent not received.
4 Staff Costs	3,057	3,260	203	6.64%	NO	Lengthsman grant reduced by £146. No VAT repayment this year but £108 last year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,734	9,248	3,514	61.28%	YES	Increased spend on playing field by £2492 this year. Increased spend on Lengthsman by £1156
7 Balances Carried Forward	20,680	18,117				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	20,680	18,117			YES	£15,500 Loan Account with Bromsgrove District Council
9 Total Fixed Assets plus Other Long Term Investments and	20,848	20,848	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable