Finc/3/2018-19/pg3

NORTH CLAINES PARISH COUNCIL

Minutes of the Parish Finance committee of the Parish Council of North Claines, held on Monday February 4th at18.30 in Fernhill Heath Baptist Church, Okeys Lane, Fernhill Heath.

Present

Andy McManus

M Drinkwater

M Farmer

#### To receive apologies for absence and to approve reasons for absence.

 None

1. **Declarations of Interest and to approve the minutes of the last meeting held.**

a) Register of interests; Councillors are reminded of the need to update their register of interests.

b) To declare any other Disclosable Pecuniary Interests in items on the agenda and their nature.

c) To declare any Other Disclosable Interests in items on the agenda and their nature.

d) Written requests for the council to grant a dispensation (S33 of the Localism Act 2011) are to be with the clerk at least four clear days prior to a meeting.

Councillors who have declared an interest must leave the room for the relevant items as per the code of conduct and the North Claines Parish Council standing orders.

Failure to register or declare a Disclosable Pecuniary Interest may be a criminal offence.

None were received.

**3. To review and approve the bank reconciliation for October to December 2018 incl.**

The bank reconciliation was examined and signed as correct.

**4 To check and approve the accounts for the third 3 months of the financial year.**

The accounts were checked and approved and a random selection of invoices were cross referenced with bank statements and associated paperwork.

 It was noted that £22967 had been spent in the third quarter which was within the limits of expenditure for a precept of £91850 per annum.

**5 To review the budget for this financial year and to consider any future expenditure.**

The budget checker was examined

6 To discuss financial arrangements for the purchase of the land.

 It was noted that there were s106 monies available at £55k and the Clerk was still awaiting clarification to see if additional s106 (£300k) had been allocated.

 To date the confirmed monies available are as follows;

 106s POS £55,445.36

 WCC 22 £33,400.09

 NHB £32,853

 Total £121,698.45

 Finc/3/2018-19/pg4

 Money in NCPC accounts

* The clerk notes that at the end of Dec there is £148,500 in the bank accounts for NCPC.
* With January and February spends and estimating March spending – there will be around £108,500 in reserve.
* Clerk recommends leaving £20k in reserves.
* Leaving £88,500 to spend on land.

 £210,198.45 available for land purchase.

 If the extra s106 monies are not available, there will be a shortfall of around £19,800 for the £230,000 land purchase.

 This does not include costs for work to land, stamp duty, solicitor fees etc.

 Council to reconsider these figures once the additional s106 has been confirmed.

 Meeting closed at 19;10hrs.