

Explanation of variances – pro forma

Name of smaller authority: **Bushley Parish Council**
County area (local councils and **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	5,077	5,409				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,000	11,000	0	0.00%	NO		
3 Total Other Receipts	2,608	6,750	4,142	158.82%	YES		Grant received for new VAS
4 Staff Costs	4,421	4,328	-93	2.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,856	8,465	-391	4.42%	NO		
7 Balances Carried Forward	5,410	10,367				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,410	10,367				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,625	14,303	4,678	48.60%	YES		New VAS
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable