

Explanation of variances – pro forma

Name of smaller authority: **WYRE PIDDLE Parish Council**

County area (local councils and parish meetings only): **Worcestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10851	11930	1079	9.94	
Box 3 <i>Total other receipts</i>	3163	10879	7716	243.95	In 2017/18 there is transparency grant funding of £2415. None in 2016/17 - £1,000 grant funding from Woecestershire CC for play area. £5000 grant from the New Homes Bonus Grant Scheme.
Box 4 <i>Staff costs</i>	4450	4658	208	4.67	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	6795	14088	7293	107.33	In 2017/18 £631.58 spent on designing a new website from Transparency Funds. £5,000 contribution made towards a project to renew the parish play area. Admin increase by £513 from 2016/17 to 2017/18 (printer purchased at £249.99 and new clerk travels 42 miles to each parish meeting) Collette Accountancy Agency charged an additional £238.34 in 2017/18 to 2016/17. Grounds Maintenance costs increased by £423 in 2017/18 to 2016/17. In 2016/17 the council Lengthsman was paid 865.81 and in 2017/18 he was paid for increased duties £1328.16
Box 9 <i>Total fixed assets & long term investments & assets</i>	62387	62387	0	0	

Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	<p>(Box 7 is £56,105 and Box 2 is £11,930) The reason for the figure in reserves is that £30,127.71 of the reserves is Section 106 funding that has been transferred over to a new bank account a Lloyds. This will go into a deposit account imminently and the 106 funding is kept separately and can only be used for the use of improvements to the parishes "Public Open Spaces". We also have in that reserve grant funding of £1,000 and £5000 to also be used for improvements to the parishes Public Open Spaces. Without these amounts in the reserves our reserves would be £19,977.29 which is less than twice the precept.</p>				

WYRE PIDDLER PARISH COUNCIL
Bank Reconciliation as at 31st March 2018

BANK RECONCILIATION		FINANCIAL PERIOD ENDING 31 st March 2018		
Authority name and reference		WYRE PIDDLER PARISH COUNCIL		
Prepared by:	Name	Carole Hirst	Date:	31/03/2018
	Role (Clerk/RFO etc)	CLERK & RFO		
Approved by:	Name	DEVENDRA NARAIN	Date:	31/03/2018
	Role (RFO/Chair etc)	CHAIR		
Balance per bank statement Lloyds Current Account as at 31st March 2018		£	TOTAL £56,105.14	
List balances on all bank accounts plus petty cash floats at 31/03/2018:			0.00	
Lloyds Current Account		£ 56,105.14		
Less: any un-presented cheques at 31 March 2018: (current account)		0.00		
TOTAL - NET BANK BALANCES AS AT 31st March 2018			£56,105.14	

<i>The net balances reconcile to the Cash Book for the year, as follows:</i>	
CASH BOOK (receipts and payments/income & expenditure schedules)	£
Opening Balance:	51,314.83
ADD RECEIPTS	22,599.82
<u>Journal adjustment cheque 1196 invoice underpaid but reconciled on cheque 1220</u>	6.97
<u>Journal adjustment cheque 1174 HMRC cheque never presented but payments upto date with HMRC</u>	202.60
Less: Payments in the year:	(18,019.08)
CLOSING BALANCE PER CASH BOOK @ 22 March 2018	56,105.14

Please complete all shaded boxes and send this form with your Annual Return to:
 Mrs Jo Farr, Grant Thornton UK LLP, Hartwell House, 55-61 Victoria Street, Bristol, BS1 6FT
 or email to Jo.farr@uk.gt.com

WYRE PIDDLE PARISH COUNCIL - BANK RECONCILIATION FOR PARISH COUNCIL MEETING AS AT 29 MARCH 2018

BANK RECONCILIATION at 31/03/18

£

£

Closing Cash balance at 31/3/17 Carried Forward

51,314.83

Per Bank Statement at 31/03/18
LESS UNPRESENTED CHEQUES

56,105.14
0.00

Add Receipts to Santander 2017/18

see cash book

22,809.39

less Payments 2017/18

see cash book

-18,019.08

TOTAL CASH BALANCES AT 31/3/18

56,105.14

56,105.14