

Explanation of variances – pro forma

Name of smaller authority: **Tutnall and Cobley Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,773	13,616				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,280	11,080	3,800	52.20%	YES	1st payment of 2024/2025 paid 28th March 2024 so falls within this financial year	
3 Total Other Receipts	3,269	3,462	193	5.90%	NO		
4 Staff Costs	4,080	4,808	728	17.84%	YES		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	6,626	6,466	-160	2.41%	NO		
7 Balances Carried Forward	13,616	16,884				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable