

Explanation of variances – pro forma

Name of smaller authority: **Madresfield Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,252	965				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,500	1,850	350	23.33%	YES		Increase in precept of £350 to pay for additional expenditure (See Fixed Assets)
3 Total Other Receipts	1,722	2,323	601	34.90%	YES		Grant payments received of £665
4 Staff Costs	615	632	17	2.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,894	3,340	446	15.41%	YES		Village Gates purchased for £665 and new Litter Bin for £150.50
7 Balances Carried Forward	965	1,166				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	965	1,166				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,999	2,815	816	40.82%	YES		Village Gates purchased for £665 and new Litter Bin for £150.50
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable