

## Explanation of variances – pro forma

Name of smaller authority: **West Malvern Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,280	26,878				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,748	17,748	0	0.00%	NO		
3 Total Other Receipts	3,461	2,971	-490	14.16%	NO		
4 Staff Costs	5,429	6,516	1,087	20.02%	YES		Reduced hours the Clerk worked at the end of 22/23 were made up by extra work at the beginning of 23/24. Totalling £390
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,182	13,382	-800	5.64%	NO		
7 Balances Carried Forward	26,878	27,699				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,878	27,699				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	111,825	112,363	538	0.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable