

Explanation of variances – pro forma

Name of smaller authority: **Wolverley & Cookley Parish Council**
County area (local councils and **parish meetings only**): **Worcestershire**
Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	90,894	91,280				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	47,019	52,144	5,125	10.90%	NO		
3 Total Other Receipts	10,367	9,775	-592	5.71%	NO		
4 Staff Costs	11,885	11,995	110	0.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,115	20,224	-24,891	55.17%	YES		The amount of £11,190 was spent on lighting in 2018/19 - £Nil in 2019/20. The amount of £1,251 was spent on Street Light repairs in 2018/19 - £Nil in 2019/20. Localism Fund expenditure was £2,005 in 2018/19 compared to £Nil in 2019/20. Legal fees in connection with Wolverley Memorial Hall were £2,124 in 2018/19 - £Nil in 2019/20. The amount of £7,077 was spent on Election Expenses in 2018/19 - £764 in 2019/20.
7 Balances Carried Forward	91,280	120,980			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	91,280	120,980				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	276,813	276,813	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable