

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	11,678		Parish lighting initiative 2017/18
Reserve 2	11,761		Parish lighting initiative 2018/19
Reserve 3	12,191		Parish lighting initiative 2019/20
Reserve 4	3,015		Light Conversions 2017/18 not charged for
Reserve 5	8,710		Light Conversions 2019/20 not charged for
Reserve 6	13,400		Light Conversions not yet carried out
Reserve 7	6,383		Localism projects not yet completed
		67,138	
General reserve	53,842		
		53,842	
Total reserves (must agree to Box 7)			120,980

