

Explanation of variances – pro forma

Name of smaller authority: **Worcestershire County Council**
County area (local councils and parish meetings only): **Worcestershire County Council**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,993	18,926				
2 Precept or Rates and Levies	6,583	6,683	100	1.52%	NO	
3 Total Other Receipts	5,210	2,920	-2,290	43.95%	YES	E2241 received from HMRC (2021 HMRC payment not received before yr. end)
4 Staff Costs	3,309	3,426	117	3.54%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,560	6,917	357	5.60%	NO	
7 Balances Carried Forward	18,927	18,186				
8 Total Cash and Short Term Investments	18,927	18,186				
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,318	4,318	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable