

Explanation of variances – pro forma

Name of smaller authority:

WO 0123 Rous Lench Parish Council

County area:

Worcestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,482	21,246				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,950	6,115	1,165	23.54%	YES		Increase of £1000 as needed for Smart Water Kit Project, Refurbishment of Historic post box, replacement defibrillator pads & siting of vehicle activated sign. Explanation brings % change to 3.3%
3 Receipts (includes interest on deposit account)	17,206	2,041	-15,165	88.14%	YES		Payment in 19/20 was received on behalf of the village hall committee (£13400) from Community Legacy Grant which was then paid to them. In 19/20 RLPC received £1964 more WCC grant for Lengthsman scheme. Covid restrictions affected work in 20/21.Explanation brings % change to 10.75%
4 Staff Costs	1,924	1,924	0	0.00%	NO		(Salary) 1923.72 NO NI/No Pension payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,468	4,834	-13,634	73.82%	YES		6758.09-staff costs at 1923.72=4834.37. The payment of the community legacy grant received on behalf of the village hall committee was paid to them - this was £13400. £18468-£13400 - Taking this out of the equation brings the % difference down to 4.62%
7 Balances Carried Forward	21,246	22,644			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	21,246	22,645				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	22,932	22,932	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

****ADD IN RESERVES!!!**

Variances of £200 or less are tolerable