

## Explanation of variances – pro forma

Name of smaller authority:

Severn Stoke and Croome d'Abitot

County area (local councils and

Worcestershire

??

DRAFT AS OF 24/05/2020

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/2019 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,498	11,990					
2 Precept or Rates and Levies	8,446	8,700	254	3.01%	NO		
3 Total Other Receipts	4,653	3,701	-952	20.45%	YES		2018/2019 included a claim for a stolen VAS £2552. Nothing has been stolen in 2019/2020.
4 Staff Costs	3,508	3,613	105	2.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,099	7,050	-1,049	12.96%	NO		
7 Balances Carried Forward	11,990	13,729			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,990	13,729				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,062	36,811	6,749	22.45%	YES		Some assets have been revalued to allow for probably replacement price increases or have actually been replaced over the past year. 2 x new white village entrance gates, 2 x new litter bins, replacement laptop.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)