

# **FLADBURY PARISH COUNCIL**

Minutes of the Finance Committee meeting held at 7:30pm on Tuesday 24<sup>th</sup> November 2009 at the Pavilion, Recreation Ground, Fladbury.

Present:                   W P Llewellyn (Chair)  
                              I Southcott (V/chair)  
                              G Mills  
                              A Stephens                   Clerk/RFO – R J Coles  
                              B Carter

1. No apologies for absence
2. Declarations of Interests – none but noting Chair & V/chair allowances.
3. Minutes of the Finance Committee held on Tuesday 25<sup>th</sup> November 2008. It was proposed by Cllr Stephens and seconded by V/chair Southcott that these be signed as a true record.
4. Matters Arising – none
5. Following points of clarification regarding the meeting materials, the Clerk/RFO opened the discussion indicating that for 2010/11 the ‘gross’ expenditure was of the order of c£20270 made up of running costs c£7100 (including c£2600 for insurance), recreational ground c£5750, lighting c£4000, grants c£350 and amenities c£3070 (including mowing c£2100).

There is an ongoing issue with regards to street lighting contract mix up between the service supplier and Worcestershire County Council (WCC). Cllr Carter (street lighting PC representative) and the clerk are still attempting to finalise the outcome with these respective organisations and are of a reasonable opinion that there should be a favourable financial outcome to all the figures presented when this issue can be fully closed out. However until that time the related effects are outside the information published here.

Offsetting these expenditures was ‘net’ income of the order of c£4290 made up of interest c£10, wharf rent c£280, recreational ground user charges c£3500 and c£500 of contribution to mowing from WCC. This led to a shortfall of c£15980 that would have to be funded mainly by the precept with some variation according to internal council resources.

Internal resources were presented showing that the council had set aside recommended reserves of a general nature as recommended by CALC at £10000 made up of day-to-day contingencies £2000, elections £2000 and legal/all other general unforeseen risks of £6000.

Additional, more specific reserves of £3500 for two additional street lights (or possibly speed warning lights), £500 received from Mother & Toddlers cessation of activities, £1000 for one off playground maintenance, £2000 for one major incident involving the aging recreation trees and £1960 regarding lottery funding of the pavilion are also being carried forward.

All in all these general and specific reserves total c£18960 which leaves a ‘free balance’ of c£4645 at the end of the current 2009/10 fiscal year on 31<sup>st</sup> March 2010 as the best estimate possible 4 ½ months in advance

The meeting then considered various line items in the proposed income and expenditure budgets and agreed that all should remain unchanged from the RFO/Chair exercise circulated and presented.

Taking into account the proposed reserves, potential 'net expenditure' of c£15980 and 'free balances' of c£4645 it was proposed by V/chair Southcott, seconded by Cllr Carter that the new precept for 2010/11 should be recommended to the full Parish Council on Tuesday 15<sup>th</sup> December 2009 at £15,000 representing a holding at its current level for the fourth year running and effectively using up about 21% of the identified 'free balances'. The meeting passed this proposal.

The meeting closed at 8:15pm.