

Minutes of the meeting of Belbroughton Parish Council Finance Committee held on 19th October 2015 in the Barton Room Fairfield Village Hall.

Present: Councillors J Bradley (Chair), A Hood, A Mabbett, P Margetts, J McFarling, G Parsons, D Roberts, and C Scurrrell. In attendance: John Farrell (Clerk).
2 members of the public also attended plus Cllrs. J Boswell, T Jones, and S Nock.

351/15 The Committee agreed to delay the commencement of the Committee Meeting to listen to two presentations from Independent Financial Advisers who both gave a brief overview of the market for investments that may be appropriate for a Parish Council. They also outlined the terms of engaging their services should the council wish to proceed to establish a formal relationship in the future. Their overviews and terms would be confirmed to the council in writing.

352/15 The Meeting began at 8.25 p.m.

Apologies - Apologies were received and accepted from Cllr. Dr.R Morgan.

353/15 Declarations of interest: None.

354/15 Dispensations. None.

355/15 Minutes of previous meeting

The minutes of the meeting on 21st September 2015 were approved, and the Chairman signed the minute book.

356/15 Bank reconciliation

The bank reconciliation for the Council's operational bank account was noted. Cllr. Hood signed the bank statements and the 'Quickbooks' reconciliation prints. In accordance with the Council Financial Regulations – rotating this role – Cllr. McFarling would carry out the reconciliation processes at the November Finance Committee meeting.

357/15 Accounts for Payment

The clerk circulated the list of items for payment in October totalling £3,775 and detailed the transactions involved. The payments were authorised by the Committee and Cllrs. McFarling and Scurrrell signed the cheques.

358/Parish Room Belbroughton

The Committee noted that the October rent had not yet been paid by the tenant. The Committee acknowledged however that the previous two months payments had been caught up and decided to take no further action at this point but would review the position again at the next full council on 2nd November.

359/15 Income and Expenditure

The clerk circulated the figures for the first 7 months of the financial year for comparison to the budget. The Committee noted the figures and the receipt of the Council Tax Support Grant of £2,849 from BDC which was not in the budget since its receipt was not confirmed at the time of the budget setting.

The Council had received the maturity proceeds of the five year investment with Investec which enhanced the investment income line.

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2:10 PM

19/10/15

Accrual Basis

Belbroughton Parish Council
Profit & Loss Budget vs. Actual
 April 2015 through March 2016

	Apr '15 - Mar...	Budget	£ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
CT Support Grant	2,849.00			
Lengthsman Scheme	1,207.68	3,150.00	(1,942.32)	38.3%
Meeting Room Rent (17.3...	583.31	1,000.00	(416.69)	58.3%
Precept (Council Tax)	65,000.00	65,000.00	0.00	100.0%
VAT refund	0.00			
Total Income	69,639.99	69,150.00	489.99	100.7%
Gross Profit	69,639.99	69,150.00	489.99	100.7%
Expense				
Administration	3,495.05	5,325.00	(1,829.95)	65.6%
Clerk's salary	9,229.34	15,585.00	(6,355.66)	59.2%
Communication	1,251.02	1,845.00	(593.98)	67.8%
Contingency	10,000.00	12,750.00	(2,750.00)	78.4%
Councillors expenses	32.40	700.00	(667.60)	4.6%
Election Costs	151.25	1,800.00	(1,648.75)	8.4%
Footway Lighting	184.06	7,600.00	(7,415.94)	2.4%
Legal and Professional	35.00	500.00	(465.00)	7.0%
Maintenance	210.49	950.00	(739.51)	22.2%
Maintenance Grants	4,625.00	4,625.00	0.00	100.0%
Meeting Room	0.00	180.00	(180.00)	0.0%
Open Spaces & Footpaths	9,009.59	14,850.00	(5,840.41)	60.7%
Section 137 Expense	440.00	663.00	(223.00)	66.4%
Total Expense	38,663.20	67,373.00	(28,709.80)	57.4%
Net Ordinary Income	30,976.79	1,777.00	29,199.79	1,743.2%
Other Income/Expense				
Other Income				
Agriculture Holdings FBT ...	3,647.38	7,294.76	(3,647.38)	50.0%
F'field Villa F C Rent	1,462.63	2,500.00	(1,037.37)	58.5%
Investment Income	16,577.73	2,000.00	14,577.73	828.9%
Other Income	2,770.88	4,750.00	(1,979.12)	58.3%
Ward Members Funds	577.00			
Wayleaves	449.85	445.00	4.85	101.1%
Total Other Income	25,485.47	16,989.76	8,495.71	150.0%
Other Expense				
Clerk 25% allocation	3,075.15	5,195.00	(2,119.85)	59.2%
Grants to Parish Bodies	2,311.00	5,000.00	(2,689.00)	46.2%
Minor Grants	750.00	1,000.00	(250.00)	75.0%
Parish Project Expenditure	0.00	4,000.00	(4,000.00)	0.0%
Ward Members Funds Grants	577.00			
Total Other Expense	6,713.15	15,195.00	(8,481.85)	44.2%
Net Other Income	18,772.32	1,794.76	16,977.56	1,046.0%
Profit for the Year	49,749.11	3,571.76	46,177.35	1,392.8%

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360/15 Budget Working Group

The Committee appointed Cllrs. McFarling, Scurrrell, Bradley and Morgan to the 'Working Group' which is to produce the 2016/17 budget for consideration by the next Finance Committee on 16th November. Cllr. Mabbett would substitute for Cllr. McFarling should he be unable to join the group. The group agreed to meet evening of 9th November.

Action: Clerk to provide the preparatory information to the group prior to its meeting.

361/15 Fairfield Recreation Ground Play area

The Committee was informed by Cllr. Jones of the contents the recent R.O.S.P.A. report which was largely entirely satisfactory. He also commented upon required minor improvements identified by the weekly checks. The Committee agreed that necessary works on improvements should be carried out by the parish gardeners where possible and if required the parish Lenghtsman would be requested to act.

Action: Cllrs. Jones & Roberts and the clerk to liaise with the parish gardeners.

362/15 Christmas Trees

The Committee agreed the purchase of trees for Fairfield and Wildmoor, to be at a similar cost to 2014 (£65 and £55 respectively).

363/15 Maintenance work

Cllr. Roberts questioned if the tree on The Green, Belbroughton to be used for the new Christmas lights required pruning prior to the new lights being erected.

Action: Cllr. Margetts would investigate and suggest a solution.

Cllr. Roberts noted that that there had been no remediating action taken by the owners of The Farthings, Holy Cross Lane to address the overgrown vegetation.

Action: the clerk was asked to write again informing that the council may take the necessary actions and invoice the resident.

Cllr. Parsons advised of a failed streetlight.

Action: Cllr. Parsons would report via the W.C.C. Hub website.

364/15 Any Other Finance issues

Cllr. Scurrrell advised that the heating controls in the Barton Room appeared inoperable. Cllrs. also felt that the noise issue was still to be addressed, but acknowledged that the F.V.Hall Committee were aware of the concerns.

Action: Cllr. Scurrrell would enquire regarding the heating and Cllr. Mabbett would seek information on a different venue for consideration for future meetings.

Meeting closed at 9.55 p.m.

Signed.....Chairman

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