

Rous Lench Parish Council.

Section 1 – the Statement of Accounts 2014/15.

<u>BOX</u>	<u>2014</u>	<u>2015</u>	<u>Variance (2015 less 2014)</u>	<u>% (Variance divided by 2014 figure x by 100)</u>	<u>Explanation Yes more than 15% Less than £250 or 15% No</u>
1	15879	15137	-742	-4.67%	No
2	4056	4075	19	0.47%	No.
3	2375	2081	-294	12.37%	No.
4	1923	1902	-21	1.09%	No
5	0	0	0	0	No.
6	5250	4775	-475	-9.05%	No.
7 + 8	15137	14616	-521	-3.44%	No

Explanations for significant variances:

EXPLANATION SECTION 4 INTERNAL AUDIT REPORT.

<u>Conclusion (A to K)</u>	<u>Explanation for “Not covered”</u>
F	No petty cash is held by the Council. Any payments made in cash by the Clerk are refunded on a regular basis.

NO EARMARKED OR RESTRICTED RESERVES

<u>Amount held 31.03.15</u>	<u>Purpose of reserve</u>
£11,294	Half of the precept is always kept in account as advised by Worcestershire CALC. The Parish Council is building its reserve account to ensure that there are sufficient funds available to be used for replacement of assets and for a contingency to cover any unforeseen problems.